

## ACCT - ACCOUNTING

### ACCT 1100 - Financial Accounting I 4.000 Credits

Prerequisites: Regular Status or Advisor Approval

Introduces the basic financial accounting concepts of the complete accounting cycle and provides the student with the necessary skills to maintain a set of books for a sole proprietorship. Topics include accounting vocabulary and concepts, the accounting cycle for a personal service business, the accounting cycle for a merchandising business, inventory, cash control and receivables. Laboratory work demonstrates theory presented in class.

### ACCT 1105 - Financial Accounting II 4.000 Credits

Prerequisites: ACCT 1100 and Instructor Approval for Provisional Status Students

Introduces the intermediate financial accounting concepts that provide the student with the necessary skills to maintain a set of books for a partnership and corporation. Topics include fixed and intangible assets, current and long-term liabilities (notes payable), payroll, accounting for a partnership, accounting for a corporation, statement of cash flows, and financial statement analysis, laboratory work demonstrates theory presented in class.

### ACCT 1110 - Managerial Accounting 3.000 Credits

Prerequisites: ACCT 1105

Emphasizes the interpretation of data by management in planning and controlling business activities. Topics include managerial accounting concepts, manufacturing accounting using a job order cost system, manufacturing accounting using a process cost system, cost behavior and cost-volume-profit, budgeting and standard cost accounting, flexible budgets, standard costs and variances, and capital investment analysis and budgeting. Laboratory work demonstrates theory presented in class.

### ACCT 1115 - Computerized Accounting 3.000 Credits

Prerequisites: ACCT 1100; COMP 1000

Emphasizes operation of computerized accounting systems from manual input forms. Topics include company creation (service and merchandising), chart of accounts, customers' transactions, vendors transactions, banking activities, merchandise inventory, employees and payroll, and financial reports. Laboratory work includes theoretical and technical application.

### ACCT 1125 - Individual Tax Accounting 3.000 Credits

Prerequisites: ACCT 1100

Provides instruction for the preparation of individual federal income tax returns. Topics include taxable income, income adjustments, schedules, standard deductions, itemized deductions, exemptions, tax credits, and tax calculations.

### ACCT 1130 - Payroll Accounting 3.000 Credits

Prerequisites: ACCT 1100

Provides an understanding of the laws that affect a company's payroll structure and practical application skills in maintaining payroll records. Topics include payroll tax laws, payroll tax forms, payroll and personnel records, computing wages and salaries, taxes affecting employees and employers, and analyzing and journalizing payroll transactions.

### ACCT 2110 - Accounting Simulation 3.000 Credits

Prerequisites: ACCT 1105; ACCT 1115; BUSN 1410

Students assume the role of a business owner where he/she can directly experience the impact and importance of accounting in a business. At the end of the simulation course, the student will have completed the entire accounting cycle for a service business, merchandising business and a corporation using an Accounting Information System software (different from software used in ACCT 1115-Computerized Accounting). Emphasis placed on providing students with real-world opportunities for the application and demonstration of accounting skills by using Simulation Projects will enable them to build a foundation for understanding and interpreting financial statements. Topics include company creation, chart of accounts, customers transactions, vendors transactions, banking activities, merchandise inventory, employees and payroll, financial statements, preparation of payroll tax forms and preparation of income tax forms. Laboratory work includes theoretical and technical application.

### ACCT 2115 - Bookkeeper Certification Review 3.000 Credits

Prerequisites: Advisor Approval; ACCT 1105 and ACCT 1130 recommended

Reviews the topics of adjusting entries, correction of accounting errors, payroll, depreciation, inventory, internal controls and fraud prevention. Prepares the students to take certification testing.

### ACCT 2120 - Business Tax Accounting 3.000 Credits

Prerequisites: ACCT 1125

Provides instruction for preparation of both state and federal partnership, corporation, and other business tax returns. Topics include organization form, overview of taxation of partnership, special partnership issues, corporate tax elections, adjustments to income and expenses, tax elections, forms and schedules, tax credits, reconciliation of book and tax income, tax depreciation methods, and tax calculations.

### ACCT 2145 - Personal Finance 3.000 Credits

Introduces practical applications of concepts and techniques used to manage personal finance. Topics include cash management, time value of money, credit, major purchasing decisions, insurance, investments, retirement, and estate planning.