

## We are here to help.

West Georgia Technical College is not only concerned about your education and your future success, we are also concerned about your financial security. We want and urge you to borrow conservatively and only what you need.



As set forth in the full student handbook/course catalog, West Georgia Technical College does not discriminate on the basis of race, color, creed, national or ethnic origin, gender, religion, disability, age, political affiliation or belief, veteran status, or citizenship status (except in those special circumstances permitted or mandated by law). Equity (Title IX) coordinator is V.P. for Student Affairs, ADA (Section 504) coordinator is V.P. for Administrative Services. They are located at 401 Adamson Square, Carrollton, GA 30117, 678-664-0400

## More Information:

<http://www.nslsds.ed.gov>  
<http://www.studentloans.gov>  
<http://studentaid.ed.gov>  
<http://www.fafsa.ed.gov>  
<http://www.pin.ed.gov/PINWebApp/pinindex.jsp>



## Federal Student Loan Program Office of Financial Aid

Carroll Campus  
997 South Hwy 16  
Carrollton, GA 30116  
770-836-6800

Murphy Campus  
176 Murphy Campus Blvd.  
Waco, GA 30182  
770-537-6000

Central Education Center  
160 M L King Jr. Dr.  
Newnan, GA 30263  
770-755-7440

Douglas Campus  
4600 Timber Ridge Dr.  
Douglasville, GA 30135  
770-947-7300

La Grange Campus  
One College Circle  
LaGrange, GA 30204  
706-845-4323

## Office of Financial Aid



Federal Student Loan Program



## Need loan information??

## Federal Stafford Loan Program

The Federal Stafford Loan Program allows students to borrow money at a low interest rate for educational expenses. Please be aware that these funds have to be RE-PAID. In order to apply for a loan you must have a completed FAFSA on file. All students are required to complete an online Entrance Counseling Quiz.

## Federal Stafford Loan Limits

\$5,500 for dependent freshman students (no more than \$3,500 may be subsidized)

\$9,500 for independent freshman students (no more than \$3,500 may be subsidized)

\$6,500 for dependent sophomore students (no more than \$4,500 may be subsidized)

\$10,500 for independent sophomore students (no more than \$4,500 may be subsidized)

## Aggregate Amount for Undergraduates:

\$31,000 for dependent students (no more than \$23,000 may be subsidized)

\$57,500 for independent students (no more than \$23,000 may be subsidized)

Eligibility for the Federal Stafford Loan Program is determined by the Financial Aid Office. The loan amount is based upon the students remaining eligibility determined by the colleges cost of attendance.

## Loan Types

A **subsidized** Federal Stafford loan is a need-based loan, which means the amount you may be eligible to receive is based on your financial need. The federal government pays the interest that accrues on a subsidized loan while you are in school, during your grace period after you leave school or graduate, and during eligible deferment periods.

An **unsubsidized** Federal Stafford loan is a non-need based loan, which means that amount you may be eligible to borrow is not based on your financial need. If you receive an unsubsidized Direct Loan, you will be responsible for all interest that accrues on the loan from the date of disbursement forward.

## Loan Eligibility Requirements

- You must be a U.S. citizen or an eligible non-citizen
- You must be accepted for enrollment or enrolled at least half-time at a participating school in an eligible program leading to a degree
- You must maintain Satisfactory Academic Progress in your course of study according to your school's standards and statutory requirements
- You must not be in default on an academic loan or owe a refund on an educational grant
- You must have a high school or G.E.D. diploma or pass an independently administered test, determined by your school, that demonstrated your ability to benefit from the program of study
- You must meet all of the other Federal Stafford Loan program eligibility requirements prescribed by law at the time your loan application is processed

You must complete a **Free Application for Federal Student Aid (FAFSA)**.

## Entrance Counseling

The Department of education requires all first-time/ first-year borrowers to have student loan entrance counseling. West Georgia Technical College strives on providing adequate financial support for our students. It is not our intent to have students in a financial bind when leaving our college. You will be able to go online at [www.studentloans.gov](http://www.studentloans.gov) to complete Entrance Counseling. Once you have successfully completed the entrance loan counseling session, the Department of Education will send West Georgia Technical College an email with your results within 24 hours of your completion.

## Exit Counseling

The federal government requires us the counsel students regarding their rights and responsibilities as a student borrower before they graduate or leave school. **West Georgia Technical College will notify you if you are required to complete the exit counseling process.** If you are a recent West Georgia Tech graduate, or if you have ceased attending 6 or more hours, you are required to complete the exit counseling. You may complete the Exit Counseling requirements online by accessing [www.nslds.ed.gov](http://www.nslds.ed.gov) and click "Exit Counseling" on the top bar.

\*All students will be required to sign a Master Promissory Note (MPN). The MPN is a legal binding document between the student and the US Department of Education, promising to pay all student loans, plus interest that has accrued upon completion, withdrawal or dropping below half-time.

Office of Financial Aid

Email: [Financialaid@westgatech.edu](mailto:Financialaid@westgatech.edu)