

## **WGTC 2.2**

## West Georgia Technical College Foundation

The West Georgia Technical College Foundation is a 501(c)3 non-profit organization established in 1988. The purpose for which the corporation is formed is to solicit, accept, hold, invest, reinvest and administer any gifts, bequests, devices, benefits of trust (but not act as administrator or trustee of a trust), property of any sort without limitations as to any amount of value, and to use, disburse, and donate the income or principal thereof for the sole benefit of West Georgia Technical College; to promote education and other related activities of the said college; and to perform any such acts as may be necessary to carry out the foregoing purposes of the corporation so long as said acts are within the powers granted to nonprofit corporations under the laws of the State of Georgia.

The West Georgia Technical College Foundation has an independent budget and accounting system. Foundation funds are audited annually by an independent auditor.

Policy Source: West Georgia Technical College	Policy Manager: Executive Director, Institutional Advancement		Effective: 3/2009
Division: Institutional Advancement		Reviewed: 1/2022	
		Revised: 1/2022	